

Sunsets 1/1/2016

48-1-3 "Partnership" defined.

- (1)
 - (a) Except as provided in Subsection (2), a "partnership" is an association of two or more persons to carry on as coowners a business for profit.
 - (b) "Partnership," when used in a statute of the state, includes a limited liability partnership registered under Section 48-1-42, unless the context requires otherwise.
- (2) An association formed under any other statute of this state, or any statute adopted by authority other than the authority of this state, is not a partnership under this chapter, unless such association would have been a partnership in this state prior to the adoption of this chapter.
- (3) This chapter shall apply to limited partnerships except in so far as the statutes relating to such partnerships are inconsistent herewith.